

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 2, 1995

SUBJECT: **HJR 61**

This resolution, if adopted, continues the special joint committee to study Tennessee's business tax system. The committee is composed of three (3) members of the Senate Finance Ways and Means Committee, three (3) members of the Senate Commerce and Labor Committee, one (1) Senate member-at-large, three (3) members of the House Finance Ways and Means Committee, three (3) members of the House Commerce Committee and one (1) House member-at-large, to be appointed by the respective speaker of each house. The committee shall also include, as ex officio members, the Commissioner of Economic and Community Development, or his designee, and the five (5) ex officio members of the State Board of Equalization, or their designee. The twenty (20) member committee shall report its findings and recommendations to the General Assembly, along with the its final report no later than June 1, 1997.

The fiscal impact from adoption of this resolution is estimated to result in an increase in state expenditures of \$2,724 for each one day meeting of the committee. Details of the estimate are on the next page:

Legislative Members

Per Diem (14 members x \$90)	\$1,260.00
Average round-trip mileage (14 members x \$286 x \$.24)	<u>966.00</u>
Total Legislative Expenses	\$2,226.00

Non-Legislative Members

Meals & Lodging (6 members x \$83)	<u>\$498.00</u>
Total Non-Legislative Expenses	\$498.00

Total Estimated Expenses - All Members	<u>\$2,724.00</u>
---	--------------------------

This is to duly certify that the information contained herein is true
and correct to the best of my knowledge.



James A. Davenport, Executive Director